

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
MINUTES
July 13, 2009**

Present: Members present were Roger Lively, Danny Holt, Jerald Gifford, E.J. "Gene" Hahn, Vinson Fite, Cindy Clayton and Bonnie Hobbs.

Absent: Ray Carothers and Jerry Adams .

Meeting was called to order by Gene at 10:10 a.m.

The Trust Authority discussed the 40 acre tract leased to Gary Toole and whether or not to send him a letter. He has not paid his lease for 2 years. Vinson made a motion to have Gary Toole vacate the 40 acre property, Cindy seconded the motion. Bonnie-aye, Cindy-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye. Motion carried unanimously. A letter is to be sent to Gary requesting that he vacate the property by July 31, 2009.

The Bond Attorney had a death in the family-no action taken.

Cindy made a motion to have David Tate take care of the delinquent audits for the Industrial Trust Authority. Bonnie seconded the motion. Motion carried unanimously. Bonnie-aye, Cindy-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

Vinson made a motion to approve the minutes from the April 13 2009 meeting. Danny seconded the motion. Gene-aye, Jerald-aye, Danny-aye, Bonnie-aye, Cindy-aye, Roger-aye and Vinson-aye. Motion carried unanimously.

No old business.

No new business.

Jerald made a motion to adjourn, Roger seconded. Gene-aye, Jerald-aye, Danny-aye, Bonnie-aye, Vinson-aye, Roger-aye and Cindy-aye. Motion carried and the meeting adjourned at 10:30 a.m.