

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
AMENDED MINUTES**

October 13, 2009

Present: Members present were Roger Lively, Danny Holt, Jerald Gifford, E.J. "Gene" Hahn, Vinson Fite, Jerry Adams, Cindy Clayton and Bonnie Hobbs.

Absent: Ray Carothers.

Guests present: Gary Bush, Stewart Mayfield, and David Braddock.

Meeting was called to order by Gene at 10:05 a.m.

The Trust Authority met with David Braddock and Stewart Mayfield to discuss the hiring B & M Consultants. David Braddock is meeting with people from Granite to make sure the OSR remains open. Based on history the study done that in fact the study is not accurate. Oklahoma SW Alliance is name of meeting.

There was a discussion that the funds the trust has are for manufacturing. Gary Bush stated that the laws have changed to have bonds for jobs of any kind. Bush also stated that the Hanna Sherman money could be used for this type of thing. Land is in the County's name, not the Trust. Bush stated it would be a good time to use the land to create jobs.

Vinson Fite asked B & M Consultants how many counties they do work for. Their answer was possibly two. Those two were not named.

If we check our balance we can consider the Consulting proposal. They would only get paid if they perform. The trust will get some numbers together and get back to B & M Consultants.

Roger made a motion to elect Jerry Adams as Vice-Chairman, Vinson seconded the motion. Danny made a motion to elect Bonnie Hobbs as Secretary, Cindy seconded the motion. Motion carried unanimously. Cindy-aye, Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

Vinson made a motion that nominations cease, Roger seconded the motion. Motion carried unanimously. Cindy-aye, Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

No action was taken concerning Bond items.

The Board does not have any recommendations for the Board of County Commissioners.

Roger made a motion to approve the minutes from the previous meeting. Jerry 2nd the motion. Motion carried unanimously. Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye, Cindy-aye and Danny-aye.

No old business.

No new business.

Jerry made a motion to adjourn, Cindy seconded. Gene-aye, Jerald-aye, Danny-aye, Bonnie-aye, Vinson-aye, Roger-aye, Cindy-aye and Jerry-aye. Motion carried and the meeting adjourned.