

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
MINUTES
FEBRUARY 9, 2009**

Present: Members present were Roger Lively, Danny Holt, Jerry Adams, E.J. "Gene" Hahn, Jerald Gifford, and Cindy Clayton.

Absent: Ray Carothers, Vinson Fite and Bonnie Hobbs.

1.) Meeting was called to order by Gene Hahn at 10:05 a.m.

2.) Roll call

3.) Regarding sale of County owned properties. It was mentioned that the properties will need to be cleaned up. Roger Lively said that Tom Clark asked about the property (40 acre tract) and if the County could build a county owned arena. He wanted the County to pay the Mounties to run the arena. Roger said that location was not ideal for that and that the property should be sold.

Jerry Adams wondered about the value to be put on the property. If we sell by sealed bids we would have to get an appraisal.

This tract (40 acres) is not suitable for industry. Maybe buy another smaller tract with access to City utilities.

A motion was made by Roger Lively to sell County owned properties at auction if we set a reserve as to a minimum bid. Motion was seconded by Jerry Adams. Roger Lively-Aye, Danny Holt-Aye, Jerry Adams-Aye, E.J. "Gene" Hahn-Aye, Jerald Gifford-Aye, and Cindy Clayton-Aye. No other discussion, motion carried with no opposition.

4.) Approval of January 12, 2009 minutes. Danny Holt made a motion to approve the minutes. Jerald Gifford seconded the

motion. Roger Lively-Aye, Danny Holt-Aye, Jerry Adams-Aye, E.J. "Gene" Hahn-Aye, Jerald Gifford-Aye, and Cindy Clayton-Aye. Motion carried with no opposition.

5.) No old business to discuss.

6.) No new business to discuss.

7.) Jerald Gifford made a motion to adjourn. Jerry Adams seconded the motion. Roger Lively-Aye, Danny Holt-Aye, Jerry Adams-Aye, E.J. "Gene" Hahn-Aye, Jerald Gifford-Aye, and Cindy Clayton-Aye. Motion carried. Meeting adjourned.