

**INDUSTRIAL TRUST AUTHORITY  
REGULAR MEETING  
MINUTES**

**September 14, 2009**

Present: Members present were Roger Lively, Danny Holt, Jerald Gifford, E.J. "Gene" Hahn, Vinson Fite, Jerry Adams and Bonnie Hobbs.

Absent: Ray Carothers and Cindy Clayton.

Guests present: Gary Bush, Stewart Mayfield, and David Braddock.

Meeting was called to order by Gene at 10:20 a.m.

The Trust Authority met with David Braddock and Stewart Mayfield to discuss the possibility of a private prison in Greer County. David spoke of the possibility of the Reformatory in Granite closing. Can we obtain a private prison? Maybe a medium security facility. It would take 2-3 years to construct one and would employ 200-300 employees. Should we pay a consulting fee to David Braddock and Stewart Mayfield? Only if we are successful in obtaining the prison?

Oklahoma Southwest Alliance (OSA), of which we are a part of and not included in be notified about meeting. Going to email the Greer County Commissioners.

Utility rates. Discounted? It would be a big help if we can offer inexpensive electricity. Gary Bush explained the manner in which we could offer incentives and not lose money.

Jerry Adams asked if they represent anyone except prisons. In their partnership they only represent prisons, but David does some private consulting.

Bonnie made a motion to approve Resolution concerning the interest rates on the loan for the Courthouse renovations. Vinson seconded the motion. Motion carried unanimously. Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

Jerry made a motion to keep Gene as the Chairman of the Industrial Trust Authority Board. Vinson seconded the motion. Motion carried unanimously. Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

Vinson made a motion to have a David Tate audit the Trust for 2006, 2007, 2008 and 2009. Jerry seconded the motion. Gene-aye, Jerald-aye, Danny-aye, Bonnie-aye, Jerry-aye, Roger-aye and Vinson-aye. Motion carried unanimously. (See Exhibit A for attendance).

The Board does not have any recommendations for the Board of County Commissioners.

Jerry made a motion to approve the minutes from the previous meeting. Roger 2<sup>nd</sup> the motion. Motion carried unanimously. Bonnie-aye, Jerry-aye, Gene-aye, Roger-aye, Jerald-aye, Vinson-aye and Danny-aye.

No old business.

No new business.

Jerry made a motion to adjourn, Danny seconded. Gene-aye, Jerald-aye, Danny-aye, Bonnie-aye, Vinson-aye, Roger-aye and Jerry-aye. Motion carried and the meeting adjourned.