

**INDUSTRIAL TRUST AUTHORITY  
REGULAR MEETING  
MINUTES**

**February 8, 2010**

Present: Members present were Roger Lively, Danny Holt, Jerald Gifford, Vinson Fite, Jerry Adams, Cindy Clayton and Bonnie Hobbs.

Absent: Ray Carothers and E.J. "Gene" Hahn .

Guests present: Zach Penn

Meeting was called to order by Jerry at 10:00 a.m.

Item #3-Pay incentives to Atlantis Jewels in the amount of \$829.44. Motion was made by Roger, Bonnie seconded the motion. Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Bonnie-aye, Roger-aye. Motion carried.

Item #4-no action.

Item #5-Atlantis Jewels loan. Vinson made the motion to retain 1<sup>st</sup> mortgage on loan. Danny seconded the motion. A letter will be sent to the law firm of Lax, Vaughan, Forton, Jones & Rowe, P.A. stating that we will retain 1<sup>st</sup> mortgage. Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Bonnie-aye, Roger-aye. Motion carried.

Item #6-no action. The Board does not have any recommendations for the Board of County Commissioners

Item #7-Approve minutes. Roger made the motion to approve the minutes. Cindy seconded the motion. Vinson-aye, Danny-aye,

Jerald-aye, Cindy-aye, Jerry-aye, Bonnie-aye, Roger-aye. Motion carried.

No old business.

No new business.

Vinson made a motion to adjourn, Roger seconded. Jerald-aye, Danny-aye, Bonnie-aye, Vinson-aye, Roger-aye, Cindy-aye and Jerry-aye. Motion carried and the meeting adjourned.