

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
MINUTES**

May 17, 2010

Present: Members present were Roger Lively, Danny Holt, Jerald Gifford, Vinson Fite, Jerry Adams, Cindy Clayton, E.J. "Gene" Hahn and Bonnie Hobbs.

Absent:

Meeting was called to order by Gene at 10:20 a.m.

The board met to discuss and/or approve 1st quarter pay incentives to Atlantis Jewelry in the amount of \$3258.42. Roger made the motion to approve the pay incentive, Jerry seconded the motion. Gene-aye, Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Bonnie-aye, Roger-aye. Motion carried.

Approve minutes. Danny made the motion to approve the minutes. Cindy seconded the motion. Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Bonnie-aye, Roger-aye, Gene-aye. Motion carried.

There was some discussion on ways to sell real estate, no conclusions as to the proper manner to sell.

No old business.

No new business.

Vinson made a motion to adjourn, Jerry seconded. Jerald-aye, Danny-aye, Bonnie-aye, Gene-aye, Vinson-aye, Roger-aye, Cindy-aye and Jerry-aye. Motion carried and the meeting adjourned.

Approved August 9, 2010.