

**INDUSTRIAL TRUST AUTHORITY  
REGULAR MEETING  
MINUTES  
December 13, 2010**

Present: Members present were Roger Lively, Danny Holt, Jerry Adams, E.J. "Gene" Hahn, Jerald Gifford, Vinson Fite, Larry Lehrman, Cindy Clayton and Bonnie Hobbs.

Guests present: Sonja Wallace & Steven Fite.

Absent: n/a

Meeting was called to order by Gene Hahn at 10:02 a.m.

The Board discussed paying Great Plains National Bank and Charlie Loomis for initiating loan application the following amounts: Great Plains National Bank-\$2500 retainer fee that the bank paid to Charlie Loomis for the loan packaging and \$4500 to Charlie Loomis, Financial Consulting, Inc. the Community Facilities Loan application. The Board discussed how to proceed with this since two of the Board members are County Commissioners who are retiring. Board agreed to contact new Commissioners. Jerry made a motion to table this time until the January 10 meeting. Vinson seconded the motion. Roger-aye, Danny-aye, Jerry-aye, Gene-aye, Jerald-aye, Vinson-aye, Larry-aye, Cindy-aye and Bonnie-aye. Motion passed unanimously.

Larry made a motion to approve the minutes from the November 8, 2010 meeting, Roger seconded the motion. Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Roger-aye, Larry-aye, Bonnie-aye, and Gene-aye. Motion passed unanimously.

Under new business. Vinson submitted his resignation effective December 31, 2010. Roger made the motion to accept his resignation, Jerald seconded the motion. Vinson-aye, Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Roger-aye, Larry-aye, Bonnie-aye, and Gene-aye. Motion passed unanimously.

There was no other business to be discussed.

Danny made a motion to adjourn, Jerald seconded. Danny-aye, Jerald-aye, Cindy-aye, Jerry-aye, Roger-aye, Larry-aye, Bonnie-aye, and Gene-aye. Motion carried and the meeting adjourned.