

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
AMENDED MINUTES
May 9, 2011**

Present: Members present were Brent York, Steven Fite, Jerry Adams, E.J. "Gene" Hahn, Larry Lehrman, Jerald Gifford, and Bonnie Hobbs.

Guests present: none

Absent: Cindy Clayton and Loyd Sullivan.

Meeting was called to order by Chairman, Larry Lehrman, at 10:05 a.m.

Jerald gave the engineer's opinion on the roof. Estimate amount for replacement is \$500,000 for the roof and fascia.

Item #3 on the agenda-Interest rate on Atlantis Jewels loan was tabled. No action taken at this time.

Item #5-Approval of minutes from the April 11, 2011 meeting. Correction needs to be made, Brent made the motion to amend the minutes and Steven seconded the motion. Brent-aye, Jerald-aye, Bonnie-aye, Jerry-aye, Steven-aye, Larry-aye, and Gene-aye. Motion passed unanimously.

There was no other business to be discussed.

Gene made a motion to adjourn, Jerry seconded. Brent-aye, Jerald-aye, Bonnie-aye, Jerry-aye, Steven-aye, Larry-aye, and Gene-aye. Motion carried and the meeting adjourned.