

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
MINUTES
August 8, 2011**

Present: Members present were Larry Lehrman, Jerry Adams, Bonnie Hobbs, Loyd Sullivan, Steven Fite, Jerald Gifford, Cindy Clayton, Brent York, and E.J. "Gene" Hahn.

Guests present: Robert Garton, President, GPNB and Monte Goucher, Engineer, CED7.

Absent: none

Meeting was called to order by Chairman, Larry Lehrman, at 10:01 a.m.

Item #3-Monte discussed the 1st Phase of renovation and explained that the bids will be for the roof and fascia only. Appx. Cost will be \$200,000 – \$250,000. Work should begin in November or December.

Item #4-Robert announced that all three local banks-Great Plains, First National Bank & Trust and Stockmans, will be involved in a loan for \$600,000.

Item #6-Approve of minutes from the July 11, 2011 meeting. Gene Hahn made the motion to approve the minutes. Jerry Adams seconded the motion. Larry Lehrman-aye, Gene Hahn-aye, Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Cindy Clayton-aye, Bonnie Hobbs-aye, Jerald Gifford-aye, Loyd Sullivan-aye.

Item #7-Larry has called David Tate for audit purposes.

Item #8-There was no other business to be discussed.

Item #9-Bonnie made a motion to adjourn, Gene seconded. Larry Lehrman-aye, Gene Hahn-aye, Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Loyd Sullivan-aye, Jerald Gifford-aye, Cindy Clayton-aye, Bonnie Hobbs-aye. Meeting adjourned at 10:25 a.m.