

**INDUSTRIAL TRUST AUTHORITY  
REGULAR MEETING  
MINUTES  
March 12, 2012**

Present: Members present were E.J. "Gene" Hahn , Jerald Gifford , Brent York, Steven Fite, Jerry Adams and Loyd Sullivan.

Guests present: none.

Absent: Larry Lehrman, Bonnie Hobbs and Cindy Clayton

Item #1-Meeting was called to order by Vice-Chairman, Gene Hahn, at 10:00 a.m.

Item #2-Roll call was taken.

Item #3-Discuss and/or approve proposals solicited for the 2010 and 2011 financial statements. Tabled until special meeting on March 19, 2012.

Item #4- Update on the status of the interest rate to Atlantis Jewels. Tabled until special meeting on March 19, 2012.

Item #5-Approve of minutes from the February 13, 2011 meeting. Steven Fite made the motion to approve the minutes. Jerald Gifford seconded the motion. Gene Hahn-aye, Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Jerald Gifford-aye, Loyd Sullivan-aye.

Item #6-There was no old business to be discussed.

Item #7-There was no new business to be discussed.

Item #8-Jerald Gifford made the motion to adjourn. Brent York seconded the motion. Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Loyd Sullivan-aye, Jerald Gifford-aye, Gene Hahn-aye. Meeting adjourned at 10:15 a.m.