

**INDUSTRIAL TRUST AUTHORITY  
REGULAR MEETING  
MINUTES  
February 13, 2012**

Present: Members present were Larry Lehrman, E.J. "Gene" Hahn , Jerald Gifford , Brent York, Steven Fite, Jerry Adams and Loyd Sullivan.

Guests present: Wayne Vaughn.

Absent: Bonnie Hobbs and Cindy Clayton

Meeting was called to order by Chairman, Larry Lehrman, at 10:00 a.m.

Item #2-Met with Wayne Vaughn who discussed the History of the Chamber of Commerce, ongoing actions and the Industrial Park.

Item #4-Copies of the 2006 Financial Statement were given to the board members to review. Postponed voting or taking action until the next meeting in March.

Item #5-Motion was made by Larry Lehrman to solicit proposals for the 2010 and 2011 financial statements. E.J. Hahn seconded the motion. Larry Lehrman-aye, Gene Hahn-aye, Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Loyd Sullivan-aye, Jerald Gifford-aye.

Item #6-Steven Fite made a motion to pay the invoice submitted by David Tate, CPA for the preparation of the 2006 financial statement. Jerald Gifford seconded the motion. Steven Fite-aye, Jerald Gifford-aye, Larry Lehrman-aye, Gene Hahn-aye, Brent York-aye, Jerry Adams-aye, Loyd Sullivan-aye.

Item #7-Approve of minutes from the August 8, 2011 meeting. Gene Hahn made the motion to approve the minutes. Jerry Adams seconded the motion. Larry Lehrman-aye, Gene Hahn-aye, Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Jerald Gifford-aye, Loyd Sullivan-aye.

Item #8-There was no old business to be discussed.

Item #9-Larry Lehrman will check on the status of the interest rate to Atlantis Jewels

Item #10-Gene Hahn made the motion to adjourn. Loyd Sullivan seconded the motion. Jerry Adams-aye, Brent York-aye, Steven Fite-aye, Loyd Sullivan-aye, Jerald Gifford-aye, Larry Lehrman-aye, Gene Hahn-aye. Meeting adjourned at 11:22 a.m.