

**INDUSTRIAL TRUST AUTHORITY
REGULAR MEETING
MINUTES
April 8, 2013**

1. Meeting was called to order at 10:00 a.m.

2. Roll Call- Present: Members present were Larry Lehrman, Jerald Gifford, Brent York, Steven Fite, Bonnie Hobbs, Gene Hahn and Jerry Adams.

Absent: Loyd Sullivan

3. Bonnie Hobbs presented a review of the current bank account. The balance as of April 8, 2013 is \$291,674.65. The loan balance for Atlantis Jewels, LTD is \$75,084.56 with the most current payment of \$1551.22 made on March 11, 2013.

4. Continued discussion of transferring ITA money to the county general account, specifically the money acquired for the establishment of the Hanna-Sherman car wash. Several board members objected to the transfer because it would seriously deplete available funds for further investments. Steven Fite stated he had received legal advice stating that any movement of the ITA money would have to be approved by a vote of the public. Larry Lehrman asked board members to consider options for discussion at the next scheduled meeting.

5. The resignation of Cindy Clayton was accepted (per her request). Motion to accept resignation made by Steven Fite and seconded by Larry Lehrman. All in favor. Lehrman-aye; Gifford-aye; York-aye; Fite-aye; Hahn-aye; Hobbs-aye; and Adams-aye. Brent York said he would look for a replacement. Several names were suggested.

6. Minutes of the January 14, 2013 meeting were discussed. Item #6 should be deleted. The discussion centered around accepting Cindy Clayton's resignation pending receipt of her letter. No motion was made. All other items were approved.

7. There were no recommendations for the ITA by the Commissioners. Brent York attended a meeting on April 4 hosted by Wayne Vaughn and attended by other county and state representatives. The meeting was to discuss and brainstorm ideas to attract business and industry into Greer County. There were no specific actions to be taken as a result of the meeting.

8. There was no old business to discuss.

9. Meeting was adjourned at 10:46 a.m. Motion made by Steven Fite, seconded by Jerry Adams. All in favor. Lerhrman-aye; Gifford-aye; York-aye; Fite-aye; Hahn-aye; Hobbs-aye; and Adams-aye.